

KAMO CLUB (Inc.)

ESTABLISHED 1943



SEVENTY NINETH ANNUAL REPORT

for the Year ended

31 May 2023

to be presented at the

ANNUAL GENERAL MEETING

on Sunday 13 August 2023 at 10.00am

in the Clubrooms

KAMO CLUB (Inc.)

Notice of Meeting

Notice is hereby given that the 79th Annual General Meeting of the Kamo Club (Inc.) will be held at the Kamo Clubrooms on Sunday 13 August 2023 at 10.00am.

Business

1. Apologies
2. Confirmation of Minutes
3. Annual Reports/Financial Accounts
4. Election of Officers
5. Notices of Motion
6. General Business

CURRENT MEMBERSHIP CARDS MUST BE PRODUCED FOR A VOTING PAPER

Please Note: On AGM Day, Club doors will close at 10.00am and will re-open at 2.00pm.

Contents

Office Bearers	3
President's Report	4
Manager's Report	4
Treasurer's Report	5
Election of Officers	6
Board Meeting Attendances	6
Minutes of the 78th Annual General Meeting	7
Approval of Financial Statements	10
Financial Statements for the Year Ended 31 May 2023	11
MWIS Youth Trust Statement	19

KAMO CLUB (Inc.)

Office Bearers 2022-2023

Patron: A. McNabb

Kaumatua: P. Butler

President: D. Steele

Vice President: M. Smith

Treasurer: J. Nuttall

Board:

M. Brown, J. Dahl, D. Darton, P. Meara, C. Needham, K. Steele.

Manager: F. Clark

Executive Services Officer: L. Hylton-Cave

Bar Staff:

P. Chestnut, M. Constable, T. Merrett, C. Pratt, C. Raine.

Coach and Door Staff: R. Koellner, B. Waetford.

Cleaners: J. Bristowe, C. McKervey.

Minute Secretary: S. Blackwood

Auditors: BDO Northland

Life Members:

D. Bailey, D. Conaghan, G. Gee, M. Grant, T. Hooper, M. McCallum,
A. McNabb, G. Neeley, J. Nuttall, A. Scott, R. Topia, L. Watkins.

Bankers:

ANZ Bank New Zealand Ltd

Club Premises:

7-11 Meldrum Street, Kamo, Whangarei.

Postal Address:

PO Box 4147, Kamo 0141, Whangarei.

Telephone: 09 435 1765

Transport: 09 435 3457

Email: admin@kamoclub.co.nz

Website: www.kamoclub.co.nz

KAMO CLUB (Inc.) President's Report

I want to start off my report by thanking all the Board members for all the work they have put in this year. Thanks also to the Management, Staff and Members who have been incredibly supportive to me during the last year, especially through the first few months when we didn't have a permanent Manager.

We have had a bit of an up and down year, but financially we are bouncing back after the years of covid. Our membership is growing every month.

I said in my last report that the Club was showing its age. We have replaced a lot of broken-down equipment in this last year and fixed leaks in the roof.

The extension to the middle bar area, I believe has been a success. The area was getting really congested on draw nights. This was done quite cheaply with the work getting done by volunteers.

We must spend money this year on a kitchen upgrade to bring it up to standard.

We held a snooker masters tournament last year with the Northland Club which was a success and we will be doing the same this year.

With the Incorporated Societies Act changing it has given us a bit of a headache deciding what parts of our Constitution do we change to hopefully comply when we re-register this year.

Regards



David Steele
President

KAMO CLUB (Inc.) Manager's Report

Well it's been a busy few months since I became Manager in November. We have managed to complete some renovations and picked away at some overdue maintenance projects. There is a plan in the next 6 months to finish the roofing.

The Bar is growing to be a busy beehive and is continuing to grow. People are starting to socialise again and use of the Club facilities is improving. It's a lovely Club with fantastic facilities. It's good to see people enjoying them.

Membership is increasing monthly which is an indication of the growth and we have younger new members coming in which is also good to see. It is a bit of a challenge trying to keep the prices reasonable because of the ever increasing costs like Insurance, Stock, Power, Diesel etc. We try our best.

I am looking forward to the next financial year when there will be more exciting changes and let's all work toward growing this Club for the future.

Thank you for your support.



Frances (Fruity) Clark
Manager

KAMO CLUB (Inc.)

Treasurer's Report

The results show a picture of a Club that hasn't done too badly over the year.

Overall, a \$36,079 surplus for the year. Club Net Assets (Equity) is now \$9,581,265 as at 31 May 2023.

This includes an upward valuation on our Investment Properties of \$49,379 and a repairs bill on these properties of \$51,871 which almost cancel each other out. The Club was committed to the upgrade of one residential property and on top of this we needed to meet further Government compliances i.e. Heat pumps and weather tightness and we also fenced a property.

You will also note a change in the structure of club borrowing. We now have our cash reserves and savings offset to a flexi type overdraft instead of earning us income. This saves us interest on debt at a higher rate that we would have earned it on deposit. It does make our working capital look less but has shaved \$151,000 off our long term debt without changing our overall equity position.

This year we also spent \$63,705 on repairs to our club buildings and equipment.

Fruity proposed a safer work area for the staff counting money and her proposal was approved.

While the three break ins were covered by insurance, we have also taken extra measures and have increased the camera coverage.

The cost of goods and services has increased, which seems to be the new normal. Fruity and I are working at consolidating suppliers and Fruity has achieved some good savings in the process, this will be ongoing.

On the flip side we have grown our income and our Membership.

The DIA gave approval for us to defer the \$50,000 Car Park repair which now must be completed before May 2024.

We are also committed to upgrading the Kitchen this financial year. Whether we continue with a contractor or run it ourselves, this upgrade must be done. It involves Equipment and Flooring. This will keep us compliant will comply with Health and Safety standards and Food Safety

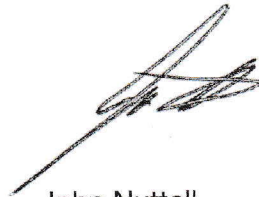
Regulations. This will happen January - February 2024.

We did hit a speed bump in the last quarter of the financial year but that is behind us now.

So far in the new financial year from June we are trading very well, which is a good sign.

Thanks for the support of Management and Staff, The Board, our Accountant, and you the Members. I look forward to a good year with only green traffic lights ahead.

Please remember as always, any detailed financial questions need to be submitted to me before the AGM. Given the size and complexity of our operations it is very hard to answer specific line-item questions without research before the meeting.



John Nuttall
Treasurer

KAMO CLUB (Inc.) Election of Officers

President:

David Steele (unopposed)

Vice President:

Max Smith (unopposed)

Treasurer:

John Nuttall (unopposed)

Board Members:

(three required unopposed)

Moana Brown, Jill Dahl, Karen Steele.

Nominees will be allowed a maximum of three minutes to talk prior to voting and will be called up in alphabetical order.

KAMO CLUB (Inc.) Board Meeting Attendances

Monthly Meetings June 2022 to May 2023 (12 meetings)

	Attended	Apologies	Absent
D. Steele	12		
J. Nuttall	12		
C. Needham	9	1	
M. Smith	12		
K. Steele	12		
M. Brown	12		
D. Darton	11	1	
J. Dahl	10	2	
P. Meara	10		
S. Blackwood	0	2	

**Minutes of the 78th Annual General Meeting
of the KAMO CLUB INCORPORATED**

held in the Kamo Club Rooms,
Meldrum Street, on Sunday 14 August 2022 at 10.00am.

Present

Meeting presided over by President David Steele with 148 members present.

President David Steele declared the meeting opened and welcomed all those present and a blessing by the Kaumatua. Special welcome to Pat Butler and Life Members, our patron Allan McNabb and auditor Adelle Wilson.

David requested all present to please be upstanding to observe a minute of silence as a mark of respect to all those that had passed away during the year. A mention was made of Bruce Taylor who had passed this morning.

Apologies

Apologies received from 23 members. These read as D'Arcy Bailey, Terry Hooper, Graham Fairbrother, Brian Wood, Mike McRae, Bob Garrity, Shirley Garrity Spencer Pearce, Mike Bristowe, Lorraine Robinson, Brian Lindsay, Brian Pukeroa, Phrynnette Robinson, Matt Halberg, Pat Woodman, Reed Thompson, Graham Cairn, Jaime Millar, Christine Davidson, Sean Blackwood, Gary Blackwood, George Gee and Toni Gee.

Moved: Dennis Conaghan/Jill Dahl

Minutes

The minutes of the 77th AGM were read. Moved: John Nuttall/Max Smith.

Matters arising from the Minutes

None.

Voting Strength

The voting strength was established as 148

The Voting papers = 148

Voting papers destroyed = 0

The Voting Strength = 148

Election of Scrutineers

Returning Officer; Ray Topia. Scrutineers; Graham Neeley, Dennis Conaghan, Steve Adams.

Moved: Max McCullum /Peter Morgans

Reports

President's Report

A printed copy of this report was circulated to all members, with David also mentioning the printed copy of agenda so as assist in meetings programme. Moved: David Steele/Phil Meara

Treasurer's Report

The treasurer gave a verbal report accompany his report which was circulated to members. Treasurer made introduction of Adelle Wilson BDO Audits and Dylan Nel of Plus Chartered Accountants.

Adelle was asked to speak on this subject. As Auditor she offered congratulations to the Committee, Staff and Management to the efficiency of this team. The club comes under close scrutiny mainly because of their gaming machines from the Department on Internal Affairs. There are stringent requirements to uphold which Kamo Club came through very well. The Club achieved a High Level which is a good report .with no significant changes to be made. Adelle has sent an unmodified letter of this report with her opinion to management to be referred to the committee for their opinions but thought nothing needed to be altered.

On rentals Harcourt rate is 9.4% covers inspections and good and services. Maintenance is usually achieved at cost with 1 house still for upgrade. Basically, they look after themselves.

The TAB has a guarantee in auditor's report of \$10,000 given to Totaliser Board which was agreed and carried from 2012. This means if someone wins the club can pay out on big amounts having an overdraft if necessary then will get paid back.

John thanked Adelle and team for ensuring everything was done and that the time restraint was well met.

Donations; Thanks to Moana Brown, Fruity, And Denise Nuttall for all their work on the pink ribbon breakfast and all sponsors who contributed. The Club also supports the Lions when it can.

Club Notification

We have been advised of the pending law change to the Incorporated Society Act. These will take effect in 2023. Among other requirements there is a requirement for Kamo Club Incorporated to rejoin Incorporated Society. We will do this unless there is any objection. (This is not a remit but duly needs to be recorded in the minutes).

Financial Reports

Moved: John Nuttall/Dave Mitchell

Manager's Report

A printed copy of this was made available to members. Moved: David Steele/John Nuttall

Election of Officers

President: David Steele, Peter Morgans. Nominees were given time to address meeting.

David Steele was duly elected, thanks to Peter Morgans for his nomination.

Vice President: Peter Morgans, Max Smith. Nominees were given time to address meeting.

Max Smith was duly elected, thanks to Peter Morgans for his nomination.

Treasurer: Unopposed

Election of Board: As Max Smith has now been elected as Vice President there was no need to have a vote in this area however as were only requiring three members to elect. Deborah Darton, Chris Needham and Phil Meara were still given an opportunity to introduce themselves to the meeting.

Election of Auditor

Resolution: It was resolved that Adelle Wilson of BDO be auditor for the coming year.

Moved: John Nuttall/Steve Taylor

Election of Solicitor

Resolution: it was resolved that Andrew Golightly of Marsden, Wood, Inskip and Smith be solicitor for the coming year. Moved: Graeme Eastgate/Jill Dahl

Expenses

Resolution: it was resolved that expenses of \$125 per day remain the same for the coming year.

Moved: Dennis Conaghan/Richard Thomas

Subscriptions

Resolution: It was resolved that subscriptions remain the same for the next financial year.

Moved: John Nuttall/Steve Taylor

Youth Memberships

Resolution: It was resolved that the Youth Membership remain the same for the next financial year.

Moved: John Nuttall/Max Smith

Notices of Motions

None.

General Business

Steve Collins suggested that seemingly the rentals were doing okay should we be spending more on them when we really should be spending more on sprucing up the club for members and to encourage new members to want to join. The Club maybe more of a priority.

David replied that there is a strategic plan on the wall for all members to see. There is a plan happening to do some cosmetic uplifting because if it gets to technical and involved it will involve permits especially to all new fire requirements in changing things. This could lead to big expenditure

Graeme Eastgate felt very strongly about of the lack of training the staff are not being given in not being able to understand how to operate most of machine or equipment here. Some staff have been here for 6-9 months and are still no further ahead. Some of it was simple stuff that senior staff could be passing on to others because after all knowledge can help with confidence as well.

David replied they were starting staff training and that the first one was a first aid course that had started.

Allan McNab enquired was it still a rule of the club to audit all sections in the club. Do the sections still have to have accounts and bookwork work done and have them audited by the club?

John replied that yes it was part of the constitution that had to be followed by the sections that they must be audited every year. There is a document to follow on protocols which they will enforce if they have to. Sections must forward copies to the club. The books must be in by June. Ross Jellicoe was to be commended on his work this year. However some sections that may be failing to do this in future may need to realise there might not be that section in the future. All sections need to be accountable.

Ballot papers to be destroyed

Moved: Albert Biller/Warren Lewis

Closure

David Steele thanked the Returning Officer and Scrutineers, those who stood for Office, door Keepers, Mic Marshalls, Board Members, Minute Secretary, Staff, and all members who came and took part here today.

There being no further General Business, President David Steele declared meeting closed. He thanked everyone for coming and attending and invited them to stay and enjoy the club's hospitality and encouraged them to use the club transport that was available.

Approval of Financial Report

Kamo Club Incorporated
For the year ended 31 May 2023

The Board are pleased to present the approved Financial Report, including the historical Financial Statements of Kamo Club Incorporated for the year ended 31 May 2023.

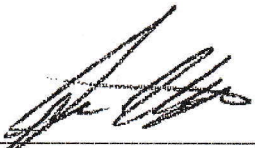
APPROVED

For and on behalf of the Board



President

Date 1/8/23



Treasurer

Date 1/8/23

Statement of Comprehensive Revenue and Expense

Kamo Club Incorporated For the year ended 31 May 2023

	2023	2022
1. Bar		
Revenue		
Sales	567,234	355,348
Total Revenue	567,234	355,348
Cost of Sales		
Opening Stock	21,189	20,482
Purchases	219,157	129,374
Closing Stock	(27,451)	(21,189)
Repairs & Maintenance	2,759	2,224
Wages	151,587	147,102
Total Cost of Sales	367,241	277,993
Total Bar	199,994	77,355
	2023	2022
2. Wholesale		
Revenue		
Sales	12,508	8,181
Total Revenue	12,508	8,181
Cost of Sales		
Purchases	11,258	7,363
Total Cost of Sales	11,258	7,363
Total Wholesale	1,251	818
	2023	2022
3. Cigarettes		
Revenue		
Sales	12,936	14,520
Total Revenue	12,936	14,520
Cost of Sales		
Opening Stock	3,703	4,251
Purchases	9,778	12,573
Closing Stock	(2,909)	(3,703)
Total Cost of Sales	10,572	13,120
Total Cigarettes	2,365	1,399

This financial statement has been extracted from the full audited financial statements of the Club. There are copies available of the full Report held in the main office.

Statement of Comprehensive Revenue and Expense

	2023	2022
4. Kitchen		
Cost of Sales		
Electricity	3,318	2,983
Gas	4,666	3,221
Repairs & Maintenance	-	264
Total Cost of Sales	7,984	6,468
Total Kitchen	(7,984)	(6,468)
	2023	2022

5. Rentals

	2023	2022
Revenue		
Rent Received - Commercial	33,889	29,766
Rent Received - Residential	201,668	188,530
Expense Recoveries	722	2,204
Total Revenue	236,279	220,500
Expenses		
Depreciation	18	24
Insurance - Commercial Rentals	919	711
Insurance - Residential Rentals	12,493	9,659
Interest - Loans	21,862	18,333
Management Fees	23,455	22,218
Rates - Commercial Rentals	11,914	10,964
Rates - Residential Rentals	24,137	22,298
Repairs & Maintenance - Commercial Rentals	-	7,225
Repairs & Maintenance - Residential Rentals	51,871	26,000
Total Expenses	146,670	117,432
Total Rentals	89,609	103,068
	2023	2022

6. Gaming Machines

	2023	2022
Revenue		
Gaming Machine Income	426,043	244,856
Interest Received	751	52
Depreciation Recovered	-	1,256
Total Revenue	426,794	246,164

This financial statement has been extracted from the full audited financial statements of the Club. There are copies available of the full Report held in the main office.

Statement of Comprehensive Revenue and Expense

	2023	2022
Expenses		
Audit Fees	700	519
Depreciation	13,762	21,322
Electricity	3,277	2,945
Electronic Monitoring	10,965	8,868
Gaming Machine Duty	97,990	56,317
Gaming Machine Licencing	13,202	13,371
Insurance	3,361	2,599
Problem Gambling Levy	5,191	2,196
Repairs & Maintenance	19,000	15,802
Wages	17,020	14,352
Total Expenses	184,468	138,291
Authorised Expenditure Applied to General Account	(245,393)	(123,179)
Total Gaming Machines	(3,067)	(15,306)

	2023	2022
7. TAB		
Revenue		
TAB Adjustments	1,731	652
Total Revenue	1,731	652
Expenses		
Printing & Stationery	376	227
Wages	16,650	14,040
Total Expenses	17,026	14,267
Total TAB	(15,295)	(13,616)

	2023	2022
8. Raffles		
Revenue		
Sales	85,762	63,074
Total Revenue	85,762	63,074
Expenses		
Purchases	46,714	33,043
Raffle Commissions	27,448	20,362
Total Expenses	74,162	53,405
Total Raffles	11,599	9,669

This financial statement has been extracted from the full audited financial statements of the Club. There are copies available of the full Report held in the main office.

Statement of Comprehensive Revenue and Expense

	2023	2022
9. Coach		
Revenue		
Sales	23,752	17,057
Total Revenue	23,752	17,057
Cost of Sales		
Interest - Loan (Coach)	333	709
Motor Vehicle Expenses	29,245	17,406
Repairs & Maintenance	1,613	-
Wages	51,906	48,351
Total Cost of Sales	83,096	66,465
Total Coach	(59,343)	(49,408)
	2023	2022
10. Sports Sections		
Revenue		
Sales	76,831	47,125
Raffle Commissions	27,448	20,362
Total Revenue	104,280	67,487
Expenses		
Section Expenses	108,167	65,167
Total Expenses	108,167	65,167
Total Sports Sections	(3,887)	2,320
	2023	2022
Revenue		
Surplus/(Deficit) From Trading	229,109	109,831
Other Revenue		
Club Fund Income	6,862	1,553
Conference Income	-	100
Cover Charge Income	12,030	1,196
Donations Received	25	3,091
Gain on Revaluation of Investment Properties	49,739	1,044,399
Interest Received	1,721	509
IRD Resurgence Support Payment (COVID-19)	-	73,043
MSD COVID-19 Wage Subsidy (Used Portion)	4,677	111,997
MSD Flexi-Wage Subsidy	-	2,918
Net Proceeds Applied from Gaming Account	245,393	123,179
Room Hireage	2,635	(445)
Spin the Wheel	(236)	1,268
Subscriptions Received	74,323	74,024
Sundry Income	1,714	1,268
Tournament Income	1,609	918
Total Other Revenue	400,491	1,439,018

This financial statement has been extracted from the full audited financial statements of the Club. There are copies available of the full Report held in the main office.

Statement of Comprehensive Revenue and Expense

	2023	2022
Expenses		
Accident Compensation Levy	2,130	2,162
Accountancy Fees	13,693	11,459
Advertising	15,668	10,320
AGM Expenses	5,815	3,755
Audit Fee	6,300	4,671
Bank Charges	14,099	2,046
Capitation Fees	5,917	5,743
Catering	-	1,696
Cleaning & Laundry	5,069	3,892
Computer Expenses	1,881	649
Conference Expenses	1,860	1,717
Depreciation	71,827	63,065
Donations	2,452	4,893
Eftpos Rental - Paymark	2,530	1,632
Electricity & Gas	29,497	26,504
Entertainment	44,992	10,309
Fees, Licences & Registrations (For Events)	544	2
Fringe Benefits Tax	2,091	2,025
Grants Given to Sections	-	435
Honorarium	10,382	12,301
Insurance - Club	25,550	19,754
IRD Penalties	-	500
Legal Expenses & Consultancy	12,127	11,485
Licences & Registrations	4,362	3,294
Loss on Disposal of Fixed Assets	2,959	-
Manager/Board Hospitality - Bar	1,466	467
Manager/Board Hospitality - Bistro	826	-
Manager/Board Hospitality - Coach	431	417
Member Food and Bar Snacks	-	348
Member Prizes	1,782	1,312
Operating Lease Payments	-	2,957
Plant & Equipment Hire	6,124	8,446
Printing, Postage and Stationery	8,803	6,820
Protective Clothing and Uniforms	-	343
Quiz Night Expenses	7,781	3,033
Rates - Club	10,939	8,051
Repairs & Maintenance	63,705	25,481
Replacement Plant & Equipment	5,569	980
Security	11,391	9,725
Snow Ball Draw & Promotions	15,150	3,550
Sponsorship	3,979	1,954
Staff Expenses	4,465	4,604
Staff Training	1,109	-
Subscriptions	28,370	22,156

This financial statement has been extracted from the full audited financial statements of the Club. There are copies available of the full Report held in the main office.

Statement of Comprehensive Revenue and Expense

	2023	2022
Telephone, Tolls & Internet	7,579	7,371
Tournament Expenses	3,201	1,930
Valuation Fees	3,900	6,660
Wages - Administration	103,782	98,437
Wages - Cleaning	43,114	39,834
Wages - Doorman & Tables	14,468	12,276
Website Expenses	1,579	1,222
Welfare Expenses	5,419	3,035
Untitled Group	2,612	-
Total Expenses	639,290	475,715
Surplus/(Deficit) For The Year	(9,689)	1,073,134
Other Comprehensive Revenue (Expense)		
Gain (Loss) on Revaluation of Land and Buildings	45,768	386,212
Total Other Comprehensive Revenue (Expense)	45,768	386,212
Total Comprehensive Revenue For The Year	36,079	1,459,346

This financial statement has been extracted from the full audited financial statements of the Club. There are copies available of the full Report held in the main office.

Statement of Changes in Equity

Kamo Club Incorporated For the year ended 31 May 2023

	2023	2022
Equity		
Opening Balance	9,545,186	8,085,840
Increases		
Total Comprehensive Income	36,079	1,459,346
Total Increases	36,079	1,459,346
Total Equity	9,581,265	9,545,186

	2023	2022
1. Accumulated Funds		
Opening Balance	7,599,289	6,492,405
Suplus/(Deficit) for the Year	1,073,134	1,173,499
Transfers to/from Reserves	13,412	(66,614)
Total Accumulated Funds	8,685,836	7,599,289

	2023	2022
2. Reserves		
Sports Section		
Opening Balance	148,687	146,827
Comprehensive Income	(11,273)	1,860
Total Sports Section	137,414	148,687
Youth Trust		
Opening Balance	45,788	45,755
Comprehensive Income	573	33
Total Youth Trust	46,361	45,788
Gaming		
Opening Balance	59,432	74,738
Comprehensive Income	(3,067)	(15,306)
Total Gaming	56,365	59,432
Revaluations		
Opening Balance	605,443	219,231
Land and Buildings	45,768	386,212
Total Revaluations	651,211	605,443
Total Reserves	891,351	859,350

This financial statement has been extracted from the full audited financial statements of the Club. There are copies available of the full Report held in the main office.

Statement of Financial Position

Kamo Club Incorporated

As at 31 May 2023

	NOTES	31 MAY 2023	31 MAY 2022
Assets			
Current Assets			
Cash and Cash Equivalents	9	106,639	158,760
Trade and Other Receivables	10	10,225	3,202
Investments	11	-	35,122
Inventories	12	30,360	24,892
Other Current Assets		381	129
Total Current Assets		147,606	222,105
Non-Current Assets			
Property, Plant and Equipment	13	3,131,218	3,154,451
Investment Properties	14	6,905,000	6,805,000
Total Non-Current Assets		10,036,218	9,959,451
Total Assets		10,183,823	10,181,557
Liabilities			
Current Liabilities			
Cash and Cash Equivalents	9	108,492	21,366
Trade and Other Payables	15	79,274	50,733
Employee Benefit Liability		33,278	46,714
Other Current Liabilities		2,912	1,016
Term Loans	16	16,784	9,831
Total Current Liabilities		240,740	129,660
Non-Current Liabilities			
Term Loans	16	364,728	506,711
Total Non-Current Liabilities		364,728	506,711
Total Liabilities		605,468	636,371
Net Assets		9,578,355	9,545,186
Equity			
Accumulated Funds		8,689,914	8,685,836
Reserves	23	888,441	859,350
Total Equity		9,578,355	9,545,186

BDO Northland
ASSURANCE BDO

This statement should be read in conjunction with the notes to the financial statements and the audit report attached.

STATEMENT

Statement Date: March 31, 2023
 Client: Kamo Club Youth Trust
 PO Box 4147
 KAMO, 0141
 Matter: 13 - Investment Funds for Youth Grants
 Account: **MWIS LAWYERS – ON CALL INVESTMENT**

Opening Balance: \$45,787.96

Date	Description	Withdrawal	Deposit	Balance
15 Jun 2022	ASB Bank Limited Receipt #216 - Interest to 15 Jun 2022 Gross interest: \$58.96 Tax withheld: \$19.45 Administration fee: \$2.95		\$36.56	\$45,824.52
15 Sep 2022	ASB Bank Limited Receipt #277 - Interest to 15 Sep 2022 Gross interest: \$136.47 Tax withheld: \$45.03 Administration fee: \$6.82		\$84.62	\$45,909.14
14 Dec 2022	ASB Bank Limited Receipt #341 - Interest to 14 Dec 2022 Gross interest: \$300.23 Tax withheld: \$99.07 Administration fee: \$15.01		\$186.15	\$46,095.29
17 Mar 2023	ASB Bank Limited Receipt #398 - Interest to 17 Mar 2023 Gross interest: \$428.68 Tax withheld: \$141.46 Administration fee: \$21.43		\$265.79	\$46,361.08

Closing Balance: \$46,361.08